

Artex Banking School

# Program for Entrepreneurs and Financial Managers in Saudi Arabia

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**Artex Value**  
LIMITED



## Artex Banking School

### Program for Financial Managers in Saudi Arabia

#### ● Part 1

*Creating Financial Value: An Introduction to Global Portfolio Management.*

#### ● Part 2

*Creative Thinking, Innovation and the Art of Entrepreneurship*

#### General Introduction

Artex has designed a “hands-on” program for bankers and financial professionals, to be offered in conjunction with participating banks and institutions within the Kingdom of Saudi Arabia (KSA). American and European Professors will “team teach” these courses in the KSA, at selected participating locations in Riyadh and Jeddah. Some portions of these classes may also be taught by extension, through video conferencing from Morningstar’s offices in Chicago or London.

Classes are suitable for male and female managers, aspiring entrepreneurs and students involved in continuing education to expand their understanding of financial markets and business development. Upon successful completion of this program, courses may be approved for certificate that may, by virtue of association with accredited US institutions, be suitable for credit toward a degree in business, financial analysis, or an MBA within the United States.

Professors heading the courses are directing the Higher Education Division of The American College of Thessaloniki (ACT), a USA-accredited college located in Europe, and chartered in Boston, USA. See “Description of Professors.”

Classes may meet accreditation qualifications for either a Bachelor’s or Advanced Degree, depending on the prospective institution desired by students.

These two banking school seminars are offered together, providing a rounded view of both theory and current practice within the financial marketplace.

## Banking School Questions and Answers

01

**Q:** Who should consider taking this training program? .

**A:** The seminars are targeted for bank employees of all levels specializing in finance and investment--including analysts, corporate managers, loan officers, and those in treasury and investment divisions. The seminars are also suitable for corporate executives, university and graduate students, and those considering starting new businesses.

02

**Q:** Do students need prior knowledge of business or economics to take these seminars?

**A:** No degree is required. The seminars are targeted to beginning-to-intermediate level participants, as well as those looking to enhance and refresh their skills. The seminars are a great way to keep up with the newest developments in global finance, investments, innovations in

entrepreneurship, and creative thinking.

03

**Q:** What will I know when I finish the seminars?

**A:** Participants can be expected to learn about recent innovations in the investment industry, including the growing importance of indexing, new ways to analyze corporations and various investments--such as stocks and bonds--and product development highlighting funds, ETFs and private equity investments. Participants will gain knowledge of the newest tools to analyze stocks and bonds, showcasing the latest IT applications for financial analysis. Participants will also learn the latest thinking in the area of entrepreneurship and creating new businesses, with particular attention on applications to the GCC marketplace.

04

**Q:** Will university-level credit be offered for

completion of this seminar?

**A:** Participants who complete the course, including written and classroom work, as well as any final testing, may be eligible to receive credits that may be applied to further studies in the USA, but these seminars are designed for “continuing education” in the areas of investments and entrepreneurship.

05

**Q:** How much study time is required to complete the class work for certificate courses?

**A:** Reasonably, participants can complete much of the studies during class sessions. Homework and case studies will be assigned between the 4 class sessions, to ensure students apply their knowledge, and are current with the classroom material.

06

**Q:** How long will the seminars take to complete?





**A:** Each class will take a total of 4 months to complete. Courses are intensive, planned once each month, on weekends—Saturday and Sunday—for 4 consecutive months. A break between monthly classes allows students to finish assigned homework and reading, and to complete written assignments and case studies. Effort will be made to balance coursework within the participants' work schedules, so as to maintain continuity with the work day.

**07**

**Q:** Will there be any testing in class?

**A:** No formal testing is scheduled, but professors will involve students in lively debate to gauge the level of their understanding of coursework and case studies. It is important that professors know students have grasped the important concepts. But professors will emphasize in-class exercises, group discussions, written work and cooperative group projects.

**08**

**Q:** Is there are language requirement for the seminars?

**A:** All classes are taught in English. It is important students have a working knowledge of English.

**09**

**Q:** How many students are allowed in each class?

**A:** No limit to the number of students. We may conduct separate classes for males and females, depending on sponsor requirements. Also, we may be able to conduct multiple classes, in multiple locations, depending on demand.

**10**

**Q:** Will we have the same professors throughout the year?

**A:** ACT and Morningstar will organize a calendar throughout the year, and rotate professors in and out of the program according to schedule, availability and expertise. Dr. Kourkouvelis and Peter

Chresanthakes will head the programs and give updates to changes in professors. It is possible special guest professors will be invited from time to time. Morningstar will provide its own team of analysts and experts, via live video conferencing with the participants from its facilities in Chicago, USA.

**11**

**Q:** Dates for classes?

**A:** To be determined, but calendars will be available for students to choose their time slots.





## Nick Kourkouvelis PhD

Dr. Nick Kourkouvelis, PhD, is the Director of MBA business programs at Anatolia College, an American College in Europe, as well as Director of the MBA Program and Chairman of Anatolia's School of Business.

In addition to over 28 years of corporate leadership, strategic planning, financial management, economics and human resource management and executive training experience, Dr. Kourkouvelis enjoys wide experience through having instructed over 100 courses in the fields of finance, economics and creative thinking in Graduate and Executive MBA programs. At the corporate level, his experience is impressive, with training programs developed for IBM, MCI, Roche Labs, JPMorgan Chase, Pfizer, AT&T, Lockheed Martin, Coca Cola, including women's and minority organizations worldwide.

Dr. Kourkouvelis served in a number of executive positions with Texaco Inc. from 1970 to 1998, ran several consulting agencies and held academic positions focusing on programs in executive education, business development and economics. He draws on a wide array of professional contacts within the business community and can be expected to focus the training programs in Saudi Arabia to meet a variety of finance professionals in executive and managerial positions.



## Peter Chresanthakes CFA

Peter Chresanthakes, CFA, is Professor of Business and Finance in the MBA program, and Vice President of Institutional Development at the American College in Europe.

At Anatolia College, Mr. Chresanthakes is responsible for instructing in the Business School, and teaching Entrepreneurship and Finance, within the undergraduate and the MBA programs. His business experience extends from consulting and banking, to hedge fund and investment management, and finally to real estate and private equity.

Mr. Chresanthakes received his MBA from University of Pennsylvania, and his Bachelor's degree from University of Illinois. He is a Chartered Financial Analyst (CFA), and experienced in a wide range of businesses, including Business Consulting, Sports Entertainment, Food Services, Real Estate and Banking. His Chicago background affords him experience with the financial markets and exchanges, and he will be responsible for coordinating the classroom experience with Morningstar, Inc.



## MORNINGSTAR

Morningstar, Inc. is a leading independent financial analysis and ratings company with its headquarters in Chicago, USA.

With a staff of over 3,500 and offices in most major international financial centers, Morningstar offers an array of the latest financial tools for retail and institutional investors, including web-based and IT services, affording investors an array of tools to help investors analyze leading corporations, stocks and bonds, corporate ratings and governance, as well as mutual funds and ETFs.

Morningstar is a listed company on the NASDAQ (MORN), and has a subscriber base of more than 350,000 retail and professional investors.

What sets Morningstar apart from the competition is its commitment to maintaining independence in its investment advice; Morningstar sells financial analysis services, but not financial products. In this way, investors are best served, with integrity standing behind its advice.

The Aegis Banking School Professionals are encouraged to conclude their coursework and training at Morningstar's headquarters in Chicago.

For more information on Morningstar, please view the following link: [www.morningstar.com](http://www.morningstar.com)



### Morningstar Direct

Morningstar Direct unites global investment data with tools for highly customized analysis. Institutions can replace multiple products with one comprehensive software platform that streamlines and improves the quality of the investment research process. Asset managers, investment consultants, and institutional investors who use Morningstar Direct have the resources they need to develop, select, and monitor investments.

#### Who Uses Morningstar Direct ?

Global institutions worldwide use Morningstar Direct to lend essential insight to those who develop, select, and monitor investments. Within these diverse organizations, Morningstar Direct sits on the desktops of portfolio managers, investment consultants, financial product managers, and professors and students alike. Professional money managers value the instant access the platform provides to timely data on a wide range of investment types, as well as the rigorous research capabilities and reporting options they can tailor to their needs.

### Morningstar EnCorr

EnCorr is an asset allocation software developed by Morningstar that features advanced tools to create, analyze, and implement optimal portfolio strategies. An integrated solution for conducting capital markets research and asset allocation modeling, EnCorr helps build diversified portfolios designed to generate robust returns at varying risk levels along the efficient frontier. The software provides invaluable support to anyone who develops asset allocation strategies including investment consultants, fund of fund managers, and portfolio managers who work with pension, public, or defined benefit plans, as well as endowments or foundations.

#### Who uses Morningstar EnCorr?

EnCorr plays an important role for global financial institutions involved in asset allocation planning. Asset managers, investment consultants, professors and other financial professionals use its quantitative capabilities to test and implement their portfolio strategies. EnCorr's choice of financial models, extensive data base and advanced Ibbotson methodologies help professionals create stable and diverse portfolios, tested through multiple simulations.



Professors leading the program head the MBA program at ACT, the higher education division of Anatolia College, an integrated educational center now into its second century of service. As a leader in global education, ACT is accredited by New England Association of Schools and Colleges (NEASC) and also has its degrees externally validated by the University of Wales in the United Kingdom. This means that its degrees are approved both within the United States and the European Union.

One of the most important features of ACT is its specialization in Banking & Finance, Entrepreneurship, Management and Marketing.

#### US Accreditation

The American College of Thessaloniki is accredited by the USA's New England Association of Schools and Colleges, Inc., through its Commission on Institutions of Higher Education (NEASC—CIHE).

Accreditation of an institution of higher education by the New England Association indicates that it meets or exceeds criteria for the assessment of institutional quality periodically applied through a peer review process. An accredited college or university is one which has available the necessary resources to achieve its stated purposes through appropriate educational programs. Institutional integrity is addressed through accreditation.

Inquiries regarding the accreditation status by the New England Association should be directed to the administrative staff of the institution. Individuals may also contact:  
<http://www.neasc.org/>



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